

Company registration number 06977866 (England and Wales)

**LEYBOURNE GRANGE MANAGEMENT COMMUNITY INTEREST COMPANY  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

# LEYBOURNE GRANGE MANAGEMENT COMMUNITY INTEREST COMPANY

## COMPANY INFORMATION

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<b>Directors</b>	Mr D Harris	(Appointed 8 June 2022)
	Mr N A Bowler	(Appointed 28 June 2023)
	Mr J Hitchcock	(Appointed 28 June 2023)
	Mr G J Ward	(Appointed 23 March 2023)

<b>Secretary</b>	Ms Kate O'Shea
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<b>Company number</b>	06977866
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<b>Registered office</b>	82 Hawley Drive Leybourne West Malling Kent ME19 5FL
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<b>Accountants</b>	Perrys Accountants Limited Chartered Accountants 19-21 Swan Street West Malling Kent ME19 6JU
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# LEYBOURNE GRANGE MANAGEMENT COMMUNITY INTEREST COMPANY

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# LEYBOURNE GRANGE MANAGEMENT COMMUNITY INTEREST COMPANY

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The directors present their annual report and financial statements for the year ended 31 December 2022.

#### Principal activities

The principal activity of the company in the year under review was that of carrying on activities to benefit the community.

#### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr D Harris	(Appointed 8 June 2022)
Mr N A Bowler	(Appointed 28 June 2023)
Mr J Hitchcock	(Appointed 28 June 2023)
Mr G J Ward	(Appointed 23 March 2023)
Mr M A Lonnon	(Resigned 25 May 2022)
Mr R A Bateman	(Resigned 25 May 2022)
Mr P F Brady	(Appointed 25 May 2022 and resigned 8 June 2022)
Samantha Brady	(Appointed 25 May 2022 and resigned 8 June 2022)
Mr B Clark	(Appointed 20 October 2022 and resigned 23 March 2023)
N Gunn	(Appointed 8 June 2022 and resigned 20 October 2022)
S Lee	(Appointed 25 May 2022 and resigned 28 June 2023)
N J Prior-Davis	(Resigned 25 May 2022)
T J Salter	(Appointed 25 May 2022 and resigned 28 June 2023)

#### Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr N A Bowler

**Director**

15 December 2023

# LEYBOURNE GRANGE MANAGEMENT COMMUNITY INTEREST COMPANY

## STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 DECEMBER 2022

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	2022 £	2021 £
<b>Turnover</b>	76,141	-
Cost of sales	(2,822)	-
	<hr/>	<hr/>
<b>Gross surplus</b>	73,319	-
Administrative expenses	(65,316)	-
Other operating income	143,521	-
	<hr/>	<hr/>
<b>Surplus before taxation</b>	151,524	-
Tax on surplus	(13,864)	-
	<hr/>	<hr/>
<b>Surplus for the financial year</b>	137,660	-
Retained earnings brought forward	-	-
	<hr/>	<hr/>
Retained earnings carried forward	137,660	-
	<hr/> <hr/>	<hr/> <hr/>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

# LEYBOURNE GRANGE MANAGEMENT COMMUNITY INTEREST COMPANY (REGISTERED NUMBER: 06977866)

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	3		62,727		-
<b>Current assets</b>					
Debtors	4	119,450		-	
<b>Creditors: amounts falling due within one year</b>	5	(30,653)		-	
<b>Net current assets</b>			88,797		-
<b>Total assets less current liabilities</b>			151,524		-
<b>Provisions for liabilities</b>			(13,864)		-
<b>Net assets</b>			137,660		-
<b>Reserves</b>					
Income and expenditure account			137,660		-
<b>Members' funds</b>			137,660		-

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15 December 2023 and are signed on its behalf by:

Mr N A Bowler  
**Director**

# LEYBOURNE GRANGE MANAGEMENT COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Company information

Leybourne Grange Management Community Interest Company is a private company limited by guarantee incorporated in England and Wales. The registered office is 82 Hawley Drive, Leybourne, West Malling, Kent, ME19 5FL.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business.

##### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Play Park	- Straight Line over 20 years
Computers	- 25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

##### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# LEYBOURNE GRANGE MANAGEMENT COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1 Accounting policies

(Continued)

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

#### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	5	-

#### 3 Tangible fixed assets

	Play Park £	Computers £	Total £
<b>Cost</b>			
At 1 January 2022	-	-	-
Additions	63,250	579	63,829
At 31 December 2022	63,250	579	63,829
<b>Depreciation and impairment</b>			
At 1 January 2022	-	-	-
Depreciation charged in the year	1,054	48	1,102
At 31 December 2022	1,054	48	1,102
<b>Carrying amount</b>			
At 31 December 2022	62,196	531	62,727
At 31 December 2021	-	-	-



# LEYBOURNE GRANGE MANAGEMENT COMMUNITY INTEREST COMPANY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 4 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	11,924	-
Other debtors	107,526	-
	<u>119,450</u>	<u>-</u>

#### 5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	30,653	-
	<u>30,653</u>	<u>-</u>

#### 6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

#### 7 Financial commitments, guarantees and contingent liabilities

The company gives the bank a fixed and floating charge over its assets and undertaking owned now and in the future.

# LEYBOURNE GRANGE MANAGEMENT COMMUNITY INTEREST COMPANY

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LEYBOURNE GRANGE MANAGEMENT COMMUNITY INTEREST COMPANY FOR THE YEAR ENDED 31 DECEMBER 2022

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Leybourne Grange Management Community Interest Company for the year ended 31 December 2022 which comprise the statement of income and retained earnings, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Leybourne Grange Management Community Interest Company, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Leybourne Grange Management Community Interest Company and state those matters that we have agreed to state to the board of directors of Leybourne Grange Management Community Interest Company, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Leybourne Grange Management Community Interest Company and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Leybourne Grange Management Community Interest Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Leybourne Grange Management Community Interest Company. You consider that Leybourne Grange Management Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Leybourne Grange Management Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Perrys Accountants Limited  
Chartered Accountants  
19-21 Swan Street  
West Malling  
Kent  
ME19 6JU

15 December 2023

# LEYBOURNE GRANGE MANAGEMENT COMMUNITY INTEREST COMPANY

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

### FOR THE YEAR ENDED 31 DECEMBER 2022

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		2022		2021
	£	£	£	£
<b>Turnover</b>				
Sales		76,141		-
<b>Cost of sales</b>				
Purchases	2,822		-	
	<u>          </u>	(2,822)	<u>          </u>	-
<b>Gross surplus</b>		73,319		-
<b>Other operating income</b>				
Sundry income	143,521		-	
	<u>          </u>	143,521	<u>          </u>	-
<b>Administrative expenses</b>				
Staff training	120		-	
Repairs and maintenance	55,291		-	
Computer running costs	399		-	
Hire of equipment	837		-	
Professional subscriptions	863		-	
Legal and professional fees	2,427		-	
Accountancy	1,800		-	
Bank charges	28		-	
Printing and stationery	472		-	
Advertising	1,977		-	
Depreciation	1,102		-	
	<u>          </u>	(65,316)	<u>          </u>	-
<b>Operating surplus</b>		151,524	<u>          </u>	-
		<u>          </u>	<u>          </u>	<u>          </u>